

Longfin Squid



Overview

Center/Assessment
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SSC



Assessment

Annual averaging may miss fluctuations of sub-year cohorts

 Not overfished either way, but biomass (based on surveys) looks much higher in fall than spring.

Next assessment will continue to explore sub-year assessment/management.



Current Specifications

ABC is 23,400 MT, with a commercial quota of 22,932 MT (discards)

 Catch in the year of the highest exploitation ratio (1993) from the 2010 longfin squid benchmark assessment. (since 1987)
 [Now 23,950 (revised discards)]

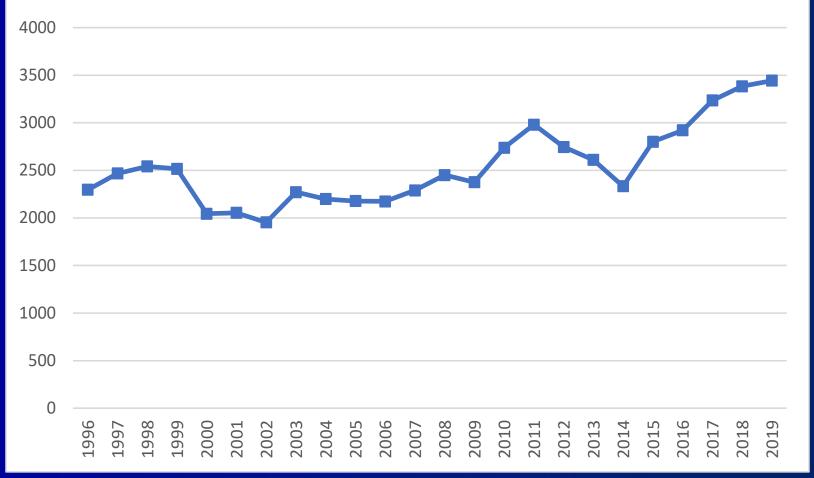
 4-month Trimesters - 43% (Jan-Apr), 17% (May-Aug), and 40% (Sept-Dec)

Rollover



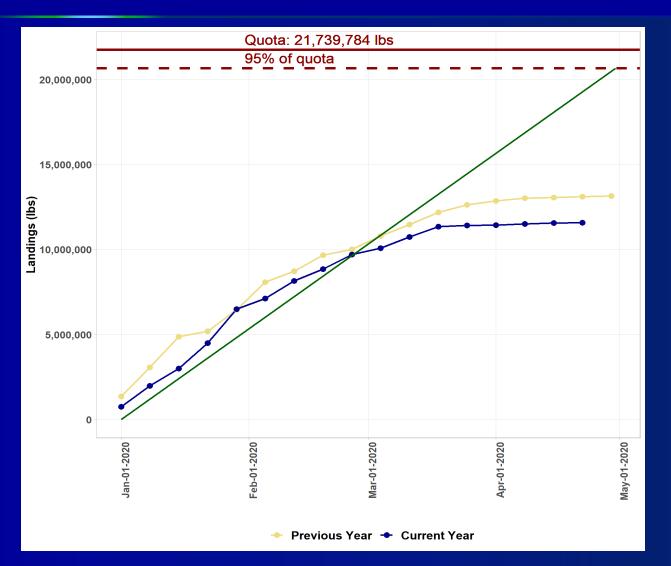
Info Doc Highlights

Longfin Inflation-Adjusted Price \$/MT



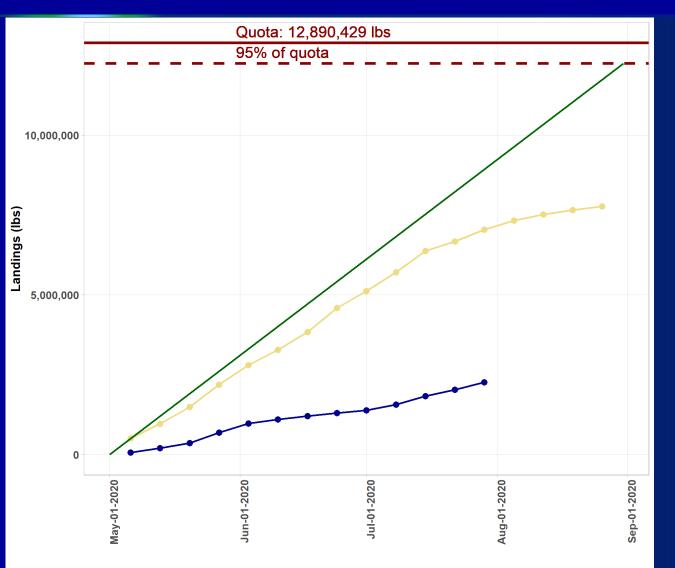


Info Doc Highlights





Info Doc Highlights



Previous Year + Current Year

FPR Highlights

Shifting thermal habitat

- Tariffs
- Regulation limitations
- COVID-19 affecting everything in current year
- Demand good through 2019



Staff Recommendation

Staff supports continued development of sub-annual assessment/management approaches to longfin squid, but at this time recommends the current annual longfin squid ABC of 23,400 MT for 2021-2023.

Lots of noise (biomass or landings)





Longfin Squid (OFL not estimable)

• Highlights

- Level 3 assessment laid basis for a revised model that acknowledges complex patterns of growth and recruitment between summer and winter periods.
- Possible differences in fisheries supportable by seasonal patterns
- No basis to change previous ABC of 23,400 mt

<u>Uncertainties</u>

- Differences in productivity in intra-annual cohorts
- Short life span, high M, delays in data acquisition make traditional stock assessments problematic
- Range may not be fully covered in surveys
- Highly variable survey trends

• <u>Research</u>

- Improved modeling approach
- Revisions to partitioning of existing data
- Estimate age in spring and fall surveys, investigate egg production, maturation
- Investigate influence of oceanography on trends
- Consider real-time management approaches

<u>Based on Best Scientific Information Available</u>