# VINEYARD WIND

February 7, 2024

### **Established Mitigation Fund Summary**

#### Vineyard Wind 1 Fisheries Compensation Program Funding

State	Income Loss (Direct Compensation) Supporting Programs		
Rhode Island	\$4.2 million	\$12.5 million Fishermen's Future Viability Trust; Managed by fishermen	
Massachusetts	\$19.1 million	\$1.75 million Innovation Fund; Managed by state	
Other States (NY, NJ, CT)	\$3.3 million	N/A	





#### **Objectives**

- Create a fair, simple, and transparent program
- Limit the administrative burden for all parties
- Reduce potential gaming and fraud opportunities
- Resolve uncertainties and data limitations in fishermen's favor

#### Schedule

- Program launch: March 4, 2024
- 90-day eligibility period
- Open houses
  - March 20: Superior Trawl, 55 State Street, Point Judith (9 AM 1 PM)
  - March 21: New Bedford Port Authority, 123 MacArthur Drive, New Bedford (9 AM 1 PM)
- Massachusetts Lobstermen's Association's Annual Meeting
  - March 22: 35 Scudder Ave Hyannis, Emerald Resort Conference Center (9 AM 4 PM)

#### Website

www.vw1fisheriescomp.com



#### **Key Components**

- Program administered by an independent third-party administrator with support from fixed gear and mobile gear fisheries advisors.
- Program is open to:

(1) commercial fishing vessel owners/lessees in Connecticut, Massachusetts, New Jersey, New York, and Rhode Island who can demonstrate historical fishing activities in the lease area, OCS-A 0501

(2) onshore dealers in Massachusetts (more information will be available at a later date)

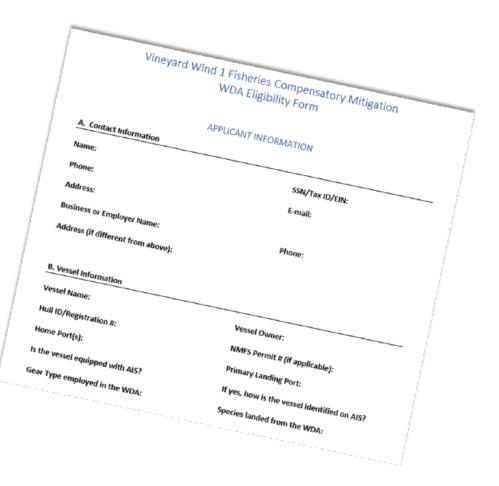
- Commercial fishing vessel owners/lessees do not have to show harm to qualify for compensation payments
- Commercial fishing vessel owners/lessees must qualify during the eligibility period
- Program will continue until Vineyard Wind 1 is decommissioned.
- Vineyard Wind is not involved in the administration of the program, application review process, payment determinations, dispute resolution, etc.



#### How to Qualify

To qualify for the program, applicants must be able to demonstrate that they:

- are a commercial fishing vessel owner/operator homeported in Connecticut, Massachusetts, New Jersey, New York, or Rhode Island.
- have a 2023 commercial fishing permit from NOAA Fisheries.
- have a valid government-issued vessel registration that shows vessel ownership, or a vessel lease agreement.
- fished in the Vineyard Wind 1 lease area, OCS-A 0501, for at least three years between 2016 and 2022.
- have annual revenue from fishing activities for at least the corresponding three years between 2016 and 2022 (e.g., IRS Form 1099 and/or other tax documents, sales receipts, dealer slips, and/or dealer compilation reports).





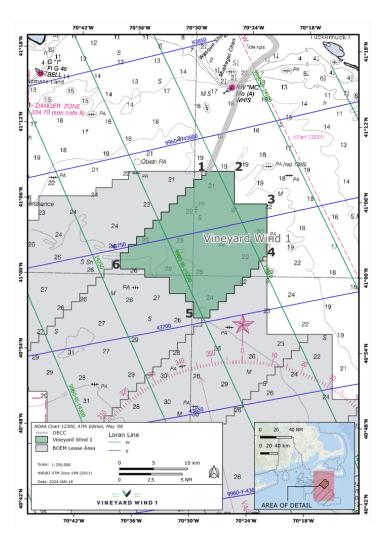
#### **Fishing Activity Documentation**

Applicants must include evidence of fishing activities in the lease area, OCS-A 0501, in their application. This evidence may include, but is not limited to the following:

- Vessel Trip Reports
- Vessel Monitoring System information
- Automatic identification system information
- Fishery Observer or At-Sea Monitoring Information
- NOAA Cooperative Research Study Fleet information
- Chart plotter data/images time-stamped
- Logbooks
- Other trip-level reporting information that establishes fishing activity in the lease area

Point	WGS 84		Loran C (9960)*	
	Latitude	Longitude	W	Y
1	41°08.317'N	70°28.792'W	14,156.85	43,784.62
2	41°08.355'N	70°25.790'W	14,139.47	43,781.18
3	41°05.803'N	70°22.306'W	14,129.16	43,759.83
4	41°01.588'N	70°22.218'W	14,144.31	43,731.32
5	40°56.630'N	70°29.813'W	14,205.26	43,706.14
6	41°00.415'N	70°37.604'W	14,236.35	43,741.34

\*Loran C positions are included for reference but are not intended for plotting due to conversion errors



### **Stay Informed**



Sign up for email updates at: <u>www.vw1fisheriescomp.com</u> Summary sheet for the program is available <u>here</u>.



### **QUESTIONS?**





