VINEYARD WIND

February 7, 2024

Established Mitigation Fund Summary

Vineyard Wind 1 Fisheries Compensation Program Funding

State	Income Loss (Direct Compensation) Supporting Programs		
Rhode Island	\$4.2 million	\$12.5 million Fishermen's Future Viability Trust; Managed by fishermen	
Massachusetts	\$19.1 million	\$1.75 million Innovation Fund; Managed by state	
Other States (NY, NJ, CT)	\$3.3 million	N/A	





Objectives

- Create a fair, simple, and transparent program
- Limit the administrative burden for all parties
- Reduce potential gaming and fraud opportunities
- Resolve uncertainties and data limitations in fishermen's favor

Schedule

- Program launch: March 4, 2024
- 90-day eligibility period
- Open houses
 - March 20: Superior Trawl, 55 State Street, Point Judith (9 AM 1 PM)
 - March 21: New Bedford Port Authority, 123 MacArthur Drive, New Bedford (9 AM 1 PM)
- Massachusetts Lobstermen's Association's Annual Meeting
 - March 22: 35 Scudder Ave Hyannis, Emerald Resort Conference Center (9 AM 4 PM)

Website

www.vw1fisheriescomp.com



Key Components

- Program administered by an independent third-party administrator with support from fixed gear and mobile gear fisheries advisors.
- Program is open to:

(1) commercial fishing vessel owners/lessees in Connecticut, Massachusetts, New Jersey, New York, and Rhode Island who can demonstrate historical fishing activities in the lease area, OCS-A 0501

(2) onshore dealers in Massachusetts (more information will be available at a later date)

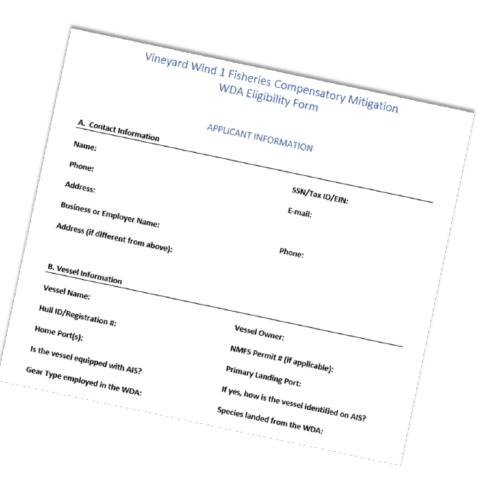
- Commercial fishing vessel owners/lessees do not have to show harm to qualify for compensation payments
- Commercial fishing vessel owners/lessees must qualify during the eligibility period
- Program will continue until Vineyard Wind 1 is decommissioned.
- Vineyard Wind is not involved in the administration of the program, application review process, payment determinations, dispute resolution, etc.



How to Qualify

To qualify for the program, applicants must be able to demonstrate that they:

- are a commercial fishing vessel owner/operator homeported in Connecticut, Massachusetts, New Jersey, New York, or Rhode Island.
- have a 2023 commercial fishing permit from NOAA Fisheries.
- have a valid government-issued vessel registration that shows vessel ownership, or a vessel lease agreement.
- fished in the Vineyard Wind 1 lease area, OCS-A 0501, for at least three years between 2016 and 2022.
- have annual revenue from fishing activities for at least the corresponding three years between 2016 and 2022 (e.g., IRS Form 1099 and/or other tax documents, sales receipts, dealer slips, and/or dealer compilation reports).





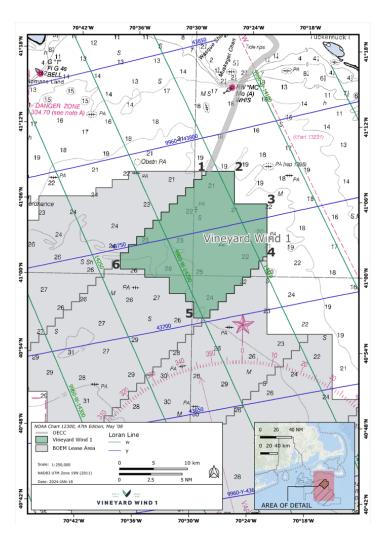
Fishing Activity Documentation

Applicants must include evidence of fishing activities in the lease area, OCS-A 0501, in their application. This evidence may include, but is not limited to the following:

- Vessel Trip Reports
- Vessel Monitoring System information
- Automatic identification system information
- Fishery Observer or At-Sea Monitoring Information
- NOAA Cooperative Research Study Fleet information
- Chart plotter data/images time-stamped
- Logbooks
- Other trip-level reporting information that establishes fishing activity in the lease area

Point	WGS 84		Loran C (9960)*	
	Latitude	Longitude	W	Y
1	41°08.317'N	70°28.792'W	14,156.85	43,784.62
2	41°08.355'N	70°25.790'W	14,139.47	43,781.18
3	41°05.803'N	70°22.306'W	14,129.16	43,759.83
4	41°01.588'N	70°22.218'W	14,144.31	43,731.32
5	40°56.630'N	70°29.813'W	14,205.26	43,706.14
6	41°00.415'N	70°37.604'W	14,236.35	43,741.34

*Loran C positions are included for reference but are not intended for plotting due to conversion errors



Stay Informed



Sign up for email updates at: <u>www.vw1fisheriescomp.com</u> Summary sheet for the program is available <u>here</u>.



QUESTIONS?





