

# Longfin Squid Fishery Information Document April 2021

This Fishery Information Document provides a brief overview of the biology, stock condition, management system, and fishery performance for longfin squid ("longfin" hereafter, formerly known as "Loligo"), with an emphasis on 2020. Data sources for Fishery Information Documents include unpublished National Marine Fisheries Service (NMFS) survey, dealer, vessel trip report (VTR), permit, and Marine Recreational Information Program (MRIP) databases and should be considered preliminary. For more resources, including previous Fishery Information Documents, please visit <u>http://www.mafmc.org/msb</u>.

# **Key Facts**

- 2020 landings, revenues, and average price for longfin squid were down in 2020 compared to 2019. Landings have generally been variable and well below the quota in recent years. 2021 landings are off to a slow start.
- Longfin had a management track assessment in 2020. Based on 2019 data the fishery was not overfished. Overfishing reference points are not available.
- Considerable variability is expected in abundance, availability, and landings for any squid fishery.

## **Basic Biology**

Longfin squid is a neritic (from the shore to the edge of the continental shelf), semi-pelagic schooling cephalopod species primarily distributed between Georges Bank and Cape Hatteras, NC. The squid, and the fishery, generally occur offshore in the winter and inshore during the summer, with mixing and migrations from one to the other in spring and fall. Spawning/ recruitment occurs year-round with seasonal peaks in cohorts. The average lifespan of a cohort is about six months. Individuals hatched inshore during the summer are taken in the winter offshore fishery and those hatched in the winter are taken in the inshore summer fishery. Age data indicate that NEFSC spring surveys (March-April) capture longfin squid that were hatched during the previous six months, in the fall, and those caught in the NEFSC fall surveys (September-October) were hatched during the previous spring. Longfin squid attach egg masses to the substrate and fixed objects. Fishing and spawning mortality occur concurrently inshore during late spring through fall. The locations of spawning sites offshore at other times of the year are not well understood. Additional life history information is detailed in the EFH document for the species, located at: <a href="http://www.nefsc.noaa.gov/nefsc/habitat/efh/">http://www.nefsc.noaa.gov/nefsc/habitat/efh/</a>.

#### Status of the Stock

Based on the last management track assessment, the status of longfin squid in 2019 was not overfished but there are no overfishing reference points available (available at <u>https://apps-nefsc.fisheries.noaa.gov/saw/sasi/sasi\_report\_options.php</u>). See Figure 1 for trends in biomass from the last assessment. The assessment also presented unaveraged trends based on the spring and fall surveys separately representing two dominant cohorts, and solicited input from the reviewers about moving to considering the two dominant cohorts separately. The reviewers supported moving forward with such an approach - Since the median fall biomass is about five times bigger than the median spring biomass, there could be considerable management implications if the surveys are ultimately used to manage two cohorts separately (e.g. consideration of either changes to trimester allotments or changes to the overall seasonal management approach might become warranted).



Figure 1. Annualized biomass estimates (annual averages of the NEFSC spring and fall survey biomass estimates in mt) of longfin in relation to the existing BMSY proxy (42,205 mt) and annual catches during 1987-2019 (when fishing was solely conducted by the USA fleet). The grey line represents the annualized biomass two-year moving averages which are used to determine stock status. Some years near the end are missing due to missing survey data.

#### **Management System and Fishery Performance**

#### Management

The Council established management of longfin in 1978 and the management unit includes all federal East Coast waters.

Access is limited with several moratorium permit categories. The quota is divided into three, 4-month Trimesters (T) - 43% (T1 Jan-Apr), 17% (T2 May-Aug), and 40% (T3 Sept-Dec). Unused

quota can roll over into later trimesters within a year depending on the amount of longfin landed. Underages from T1 that are greater than 25% are reallocated to Trimesters 2 and 3 (split equally between both trimesters) of the same year. However, the T2 quota may only be increased by 50% via rollover and the remaining portion of the underage is reallocated to T3. Any underages for T1 that are less than 25% of the T1 quota are applied only to T3 of the same year. Any overages for T1 and T2 are subtracted from T3 of the same year as needed.

The 2021 longfin squid ABC is 23,400 MT, with a commercial quota of 22,932 MT. The 2022 quota is projected to the same.

Recreational catch of longfin is believed to be negligible relative to commercial catch. There are no recreational regulations except for party/charter vessel permits and reporting.

### Commercial Fishery

Figure 2 below from the last assessment describes longfin landings 1963-2019. Figures 3-4 describe domestic landings, ex-vessel revenues (2020 dollars), and prices (2020 dollars) since 1996. Figure 5 illustrates preliminary landings throughout the year for 2019 and 2020. Figure 6 illustrates preliminary landings for Trimester 1 for 2020 and 2021. The Gross Domestic Product Implicit Price Deflator was used to report revenues/prices as "2020 dollars."

Table 1 describes 2020 longfin landings by state, and Table 2 describes 2020 longfin landings by gear type. Table 3 describes 2020 longfin landings by NMFS Statistical Areas.



**Figure 2.** Landings (000s mt) of Doryteuthis pealeii, by USA and international fleets, on the Northeast USA continental shelf during 1963-2019 and annual TACs during1974-2020. In-season quotas were quarterly-based during 2001-2006 and trimester-based during 2000 and 2007-current.



Figure 3. U.S. Longfin Landings and Longfin Ex-Vessel Values 1996-2020. Source: NMFS unpublished dealer data.

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Figure 4. Ex-Vessel Longfin Prices 1996-2020 Adjusted to 2020 Dollars Source: NMFS unpublished dealer data.

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**Figure 5.** U.S. Preliminary Longfin landings; 2020 in blue, 2019 in yellow-orange. Source: <u>https://www.fisheries.noaa.gov/new-england-mid-atlantic/commercial-fishing/quota-monitoring-greater-atlantic-region</u>.



**Figure 6.** U.S. Preliminary Longfin landings; 2021 Trimester 1 in blue, 2020 Trimester 1 in yelloworange. Source: <u>https://www.fisheries.noaa.gov/new-england-mid-atlantic/commercial-</u><u>fishing/quota-monitoring-greater-atlantic-region</u>.

State	Metric_Tons
RI	5,266
NJ	1,690
NY	1,260
MA	545
CT	420
NA/Other	211
Total	9,392

Table 1. Commercial Longfin landings (live wt) by state in 2020. Source: NMFS unpublished dealer data.

Table 2. Commercial Longfin landings (live wt) by gear in 2020. Source: NMFS unpublished dealer data.

GEAR	Metric_Tons
TRAWL,OTTER,BOTTOM,FISH	8,025
UNKNOWN	1,020
Other	347
Total	9,392

Table 3. Commercial longfin landings by statistical area in 2020. Source: NMFS unpublished VTR data.Stat AreaMetric\_Tons

Stat Area	Metric_ions
622	1.784
616	1 770
613	1.038
626	777
525	748
537	534
612	396
526	323
611	227
562	216
538	206
539	197
623	191
632	76
615	57
627	53
Other	219
Total	8,812

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