

Butterfish

SSC - May 2023

Butterfish Specifications

ABC is projected to decrease from 17,267 metric tons (MT) in 2023 to 15,764 MT in 2024 (P* projection)

2024 review, change if warranted



Butterfish Specfications

Table 1. Preferred 2023-2024 Butterfish Specifications

| | Specification | 2023 | 2024 | Rationale Summary |
|---|--|--------|--------|----------------------------------|
| | OFL | 17,631 | 16,096 | from projections |
| а | ABC | 17,267 | 15,764 | from SSC, scientific uncertainty |
| b | ACT Buffer % | 5% | 5% | for management uncertainty |
| С | ACT Buffer | 863 | 788 | a times b |
| d | ACT (a-c) | 16,404 | 14,976 | a-c |
| е | Butterfish Cap (longfin discards) | 3,884 | 3,884 | set by Council |
| f | Assumed other discards | 1,248 | 1,248 | 2013-2021 average plus 1 SD |
| g | Total discard set-aside | 5,132 | 5,132 | e+f |
| h | Landings or "Domestic Annual Harvest" (DAH) | 11,271 | 9,844 | d-g |
| i | Close primary directed at this amount, i.e. with 1,000 mt left; go to 5,000 pound trip limit | 10,271 | 8,844 | h-1000 |



Butterfish Biomass to 2021

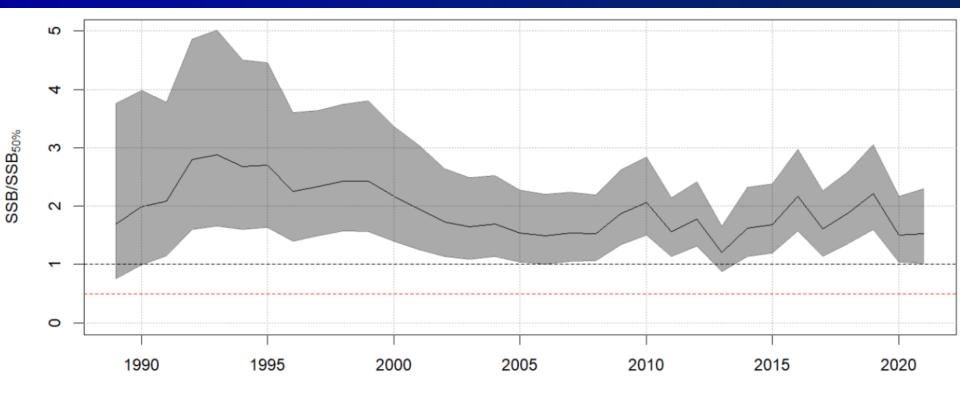
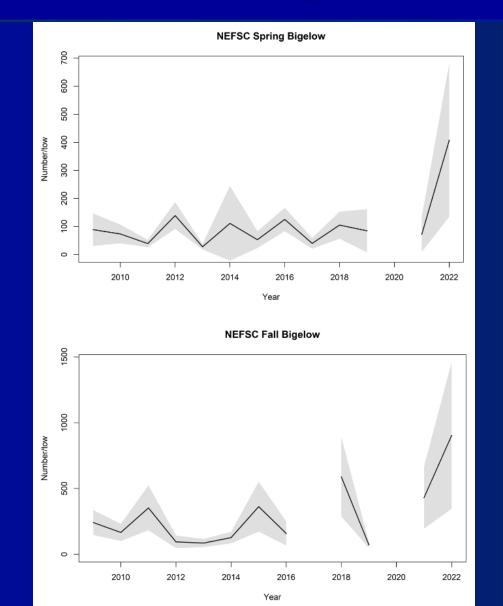


Figure 1. Butterfish stock status, 1989–2021, relative to the current biological reference points, biomass target = "1" or 39,436 MT (upper horizontal dashed line) and overfished threshold = 0.5 or 19,718 MT (lower horizontal dashed line).



Butterfish Survey to 2022





From Fishery Info Doc

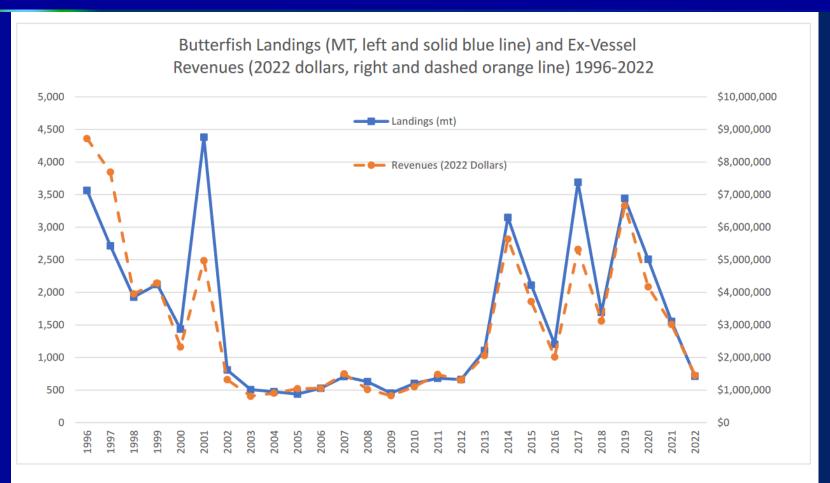


Figure 3. U.S. Butterfish Landings and Butterfish Ex-Vessel Values 1996-2022. Source: NMFS unpublished dealer data.



From Fishery Info Doc

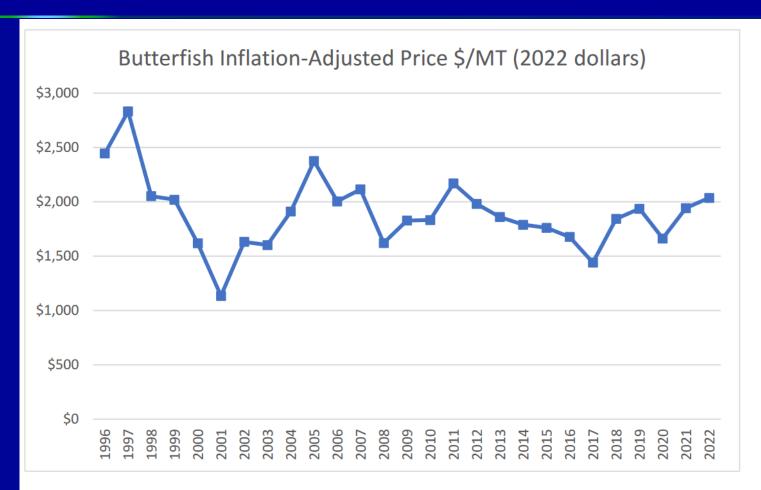


Figure 4. Ex-Vessel Butterfish Prices 1996-2022 Adjusted to 2022 Dollars Source: NMFS unpublished dealer data.



Butterfish - FPR

- 2021 and especially 2022: better fishery for longfin squid than butterfish
- Good early 2023 till fish had "feed"
- Less shipping issues
- Same research priorities
- Ecosystem concerns
- Reference point concerns
- Various management concerns



Staff Recommendations

Maintain the planned 2024 specifications



Butterfish Specifications

• Questions?

(No action needed)

