

Butterfish

2024 Specifications Review

June 2023 Council Meeting

Overview

- Management
- A bit of history
- Assessments
- Recent performance
- Advisory Panel (AP) Input
- Scientific and Statistical Committee (SSC)
- Council discussion

Management

- First FMP for butterfish was 1978
- Limited Access directed fishery
 - 274 "active," 98 "CPH" (separated from longfin squid)
 - no trip limits initially
 - Gear: 3" mesh for more than 5,000 pounds
 - 5,000-pound trip limit when 1,000 MT of quota left
 - 600-pound trip limit at quota
- 600 pounds for incidental permits (open access)
- Butterfish discard cap for longfin squid fishery

2023-2024 Specifications

Table 1. Preferred 2023-2024 Butterfish Specifications

	Specification	2023	2024	Rationale Summary
	OFL	17,631	16,096	from projections
а	ABC	17,267	15,764	from SSC, scientific uncertainty
b	ACT Buffer %	5%	5%	for management uncertainty
С	ACT Buffer	863	788	a times b
d	ACT (a-c)	16,404	14,976	a-c
e	Butterfish Cap (Iongfin discards)	3,884	3,884	set by Council
f	Assumed other discards	1,248	1,248	2013-2021 average plus 1 SD
g	Total discard set-aside	5,132	5,132	e+f
h	Landings or "Domestic Annual Harvest" (DAH)	11,271	9,844	d-g
i	Close primary directed at this amount, i.e. with 1,000 mt left; go to 5,000 pound trip limit	10,271	8,844	h-1000

Fishery History

- 2022 Research Track Assessment solicited industry input...
 - Substantial foreign under-reporting
 - Domestic fishery (Seafreeze): Japanese market
 - Google "JP Lee A Fish that Built a Port"
 - Fishery dried up late 90s/early 00s
 - Japanese economic issues
 - Non-prime butterfish
 - Abundance/availability
 - Then errant 2004 overfished finding locked fishery down into bycatch only from 2005-2013

Assessments

- 2004: Overfished in 2002
- 2010: unknown status, previous criteria "do not seem applicable"
- 2012 Tim Miller/Paul Rago envelope analysis
- 2014: Not/never overfished, ASAP supported by envelope analysis
- 2022: Research and Management Track
 Assessments Not/never overfished
 - WHAM Model can include process variances in survival, recruitment, etc.

Stock Status — to 2021

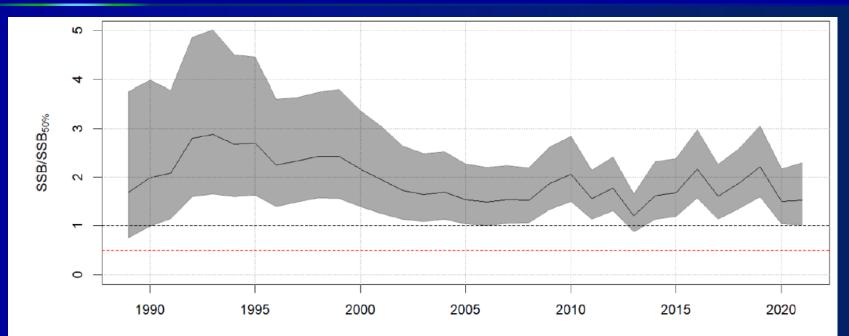
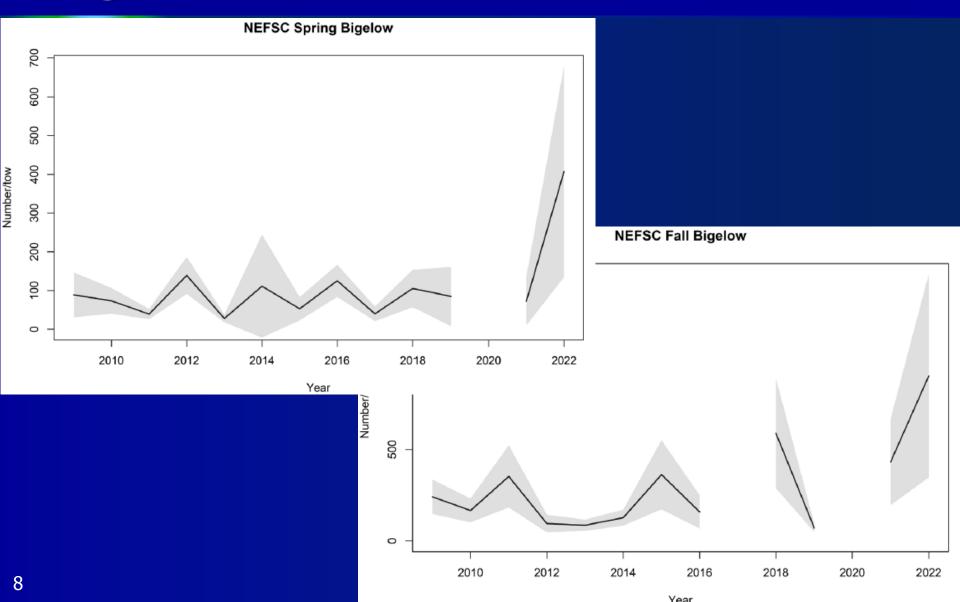


Figure 1. Butterfish stock status, 1989–2021, relative to the current biological reference points, biomass target = "1" or 39,436 MT (upper horizontal dashed line) and overfished threshold = 0.5 or 19,718 MT (lower horizontal dashed line).

Also no overfishing

Bigelow Indices — to 2002



Recent Performance...

Catch 1989-2021

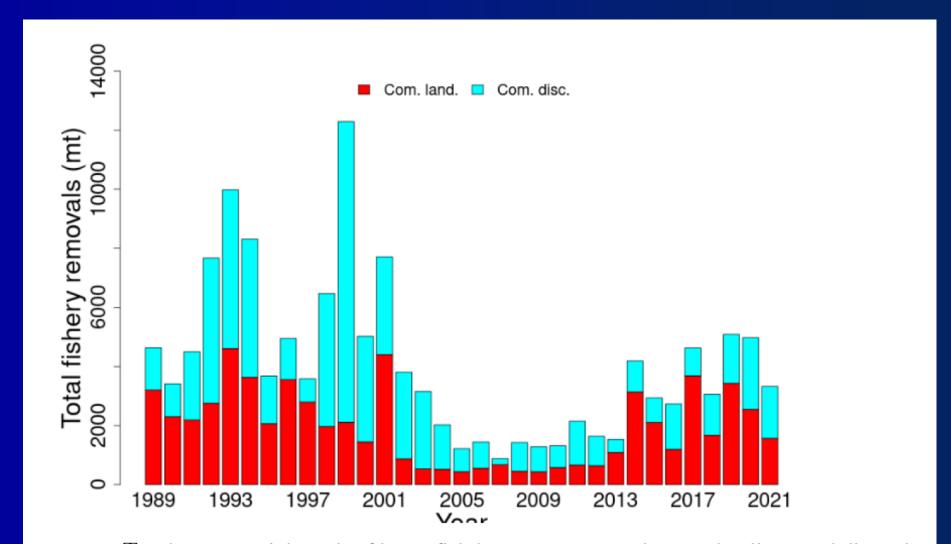


Figure 2. Total commercial catch of butterfish between 1989 and 2021 (landings and discards).

Landings/Revenues 1996-2022

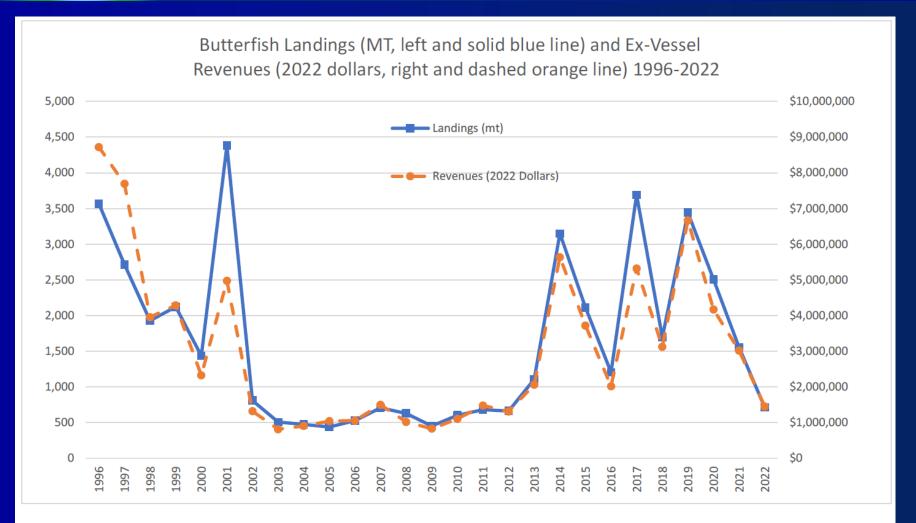


Figure 3. U.S. Butterfish Landings and Butterfish Ex-Vessel Values 1996-2022. Source: NMFS unpublished dealer data.

Prices 1996-2022

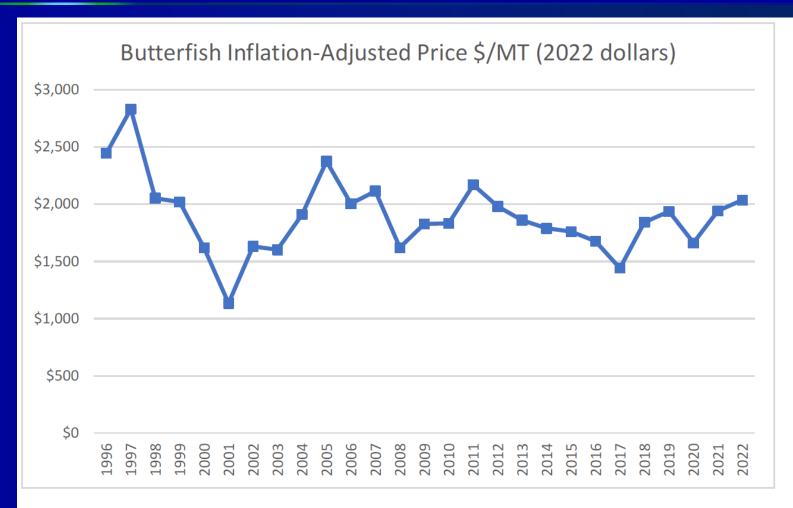


Figure 4. Ex-Vessel Butterfish Prices 1996-2022 Adjusted to 2022 Dollars Source: NMFS unpublished dealer data.

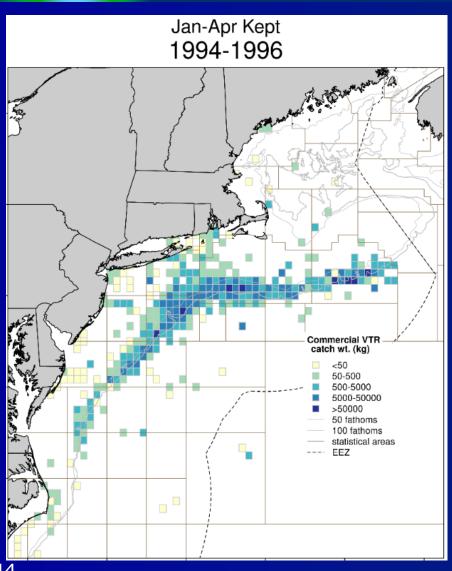
2022 Landings Details

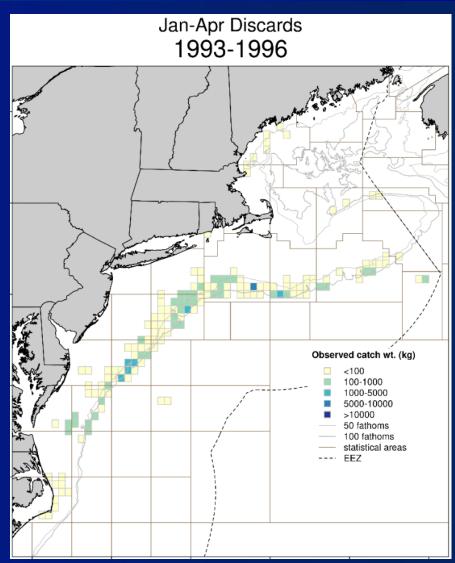
Metric Tons		
2022		
373		
169		
96		
38		
19		
14		
2		
2		
713		

Gear	Metric Tons 2022		
Otter			
Trawl,			
Bottom	654		
Other	59		
Total	713		

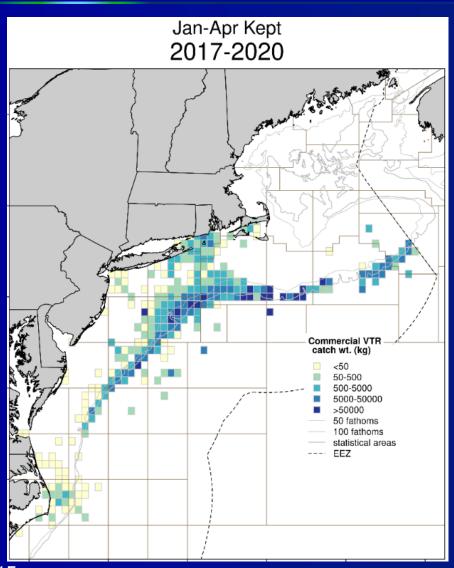
Statistical	Metric Tons	
Area	2022	
537	156	
539	149	
611	79	
613	59	
562	58	
616	54	
622	52	
522	20	
514	15	
525	12	
538	9	
612	6	
521	6	
533	6	
626	5	
526	3	
Other	24	
Total	713	

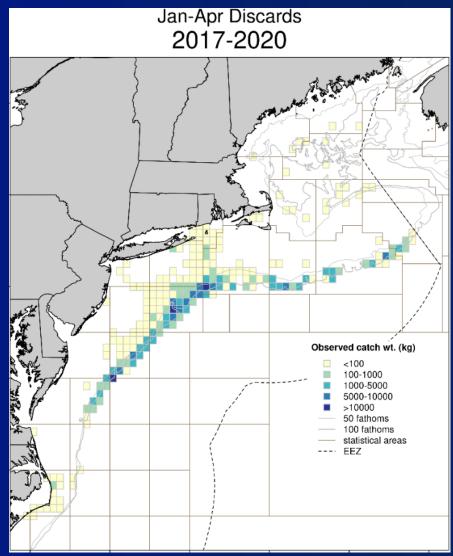
Areas of catches Jan-April



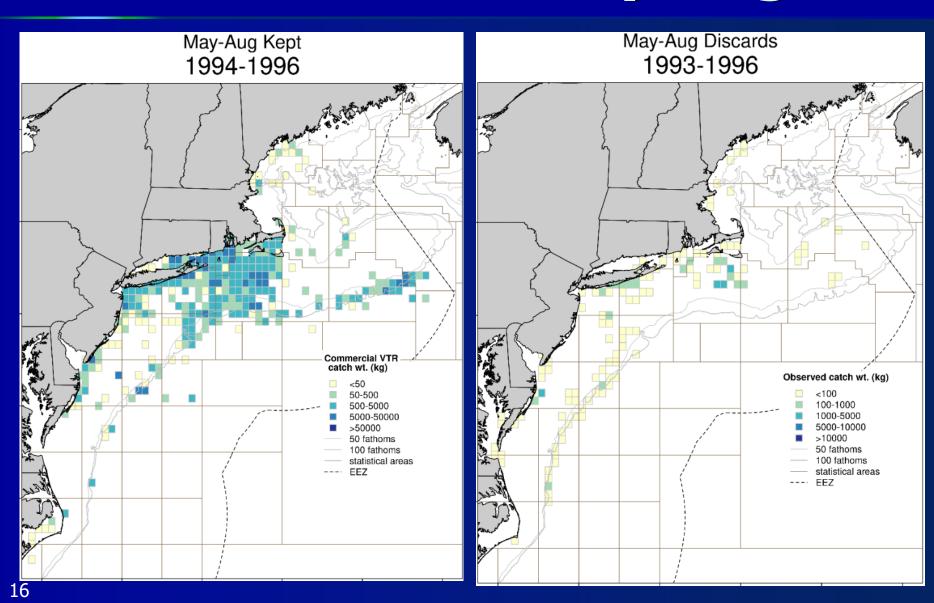


Areas of catches Jan-April

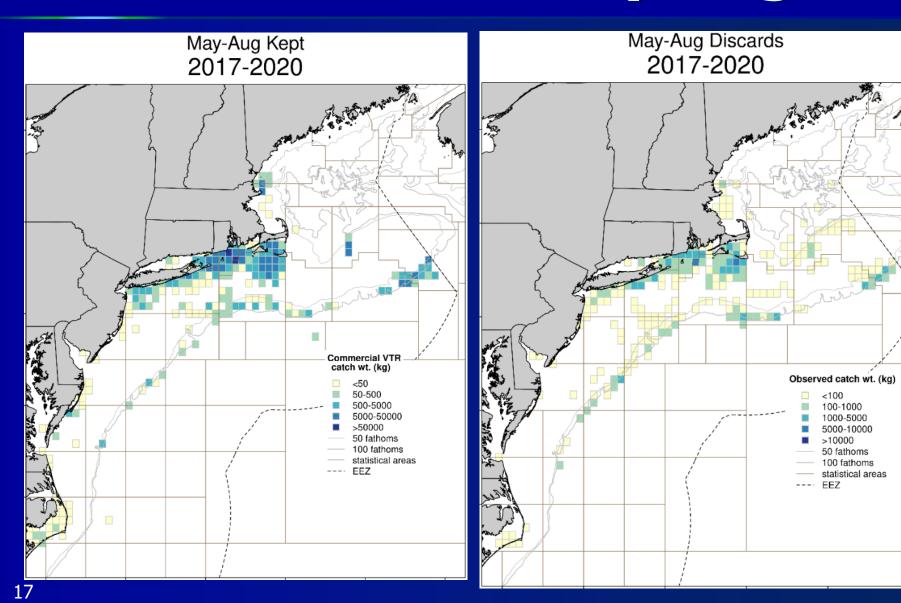




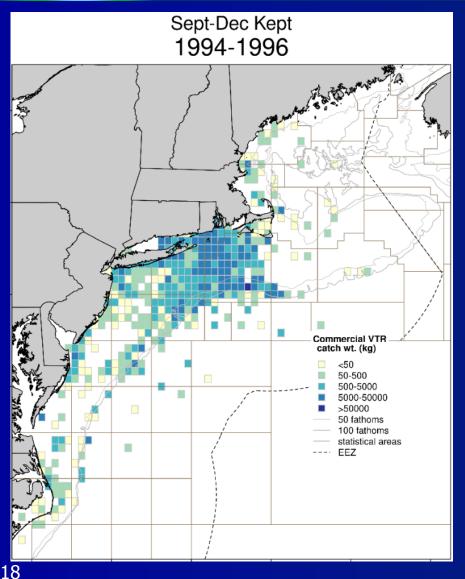
Areas of catches May-Aug

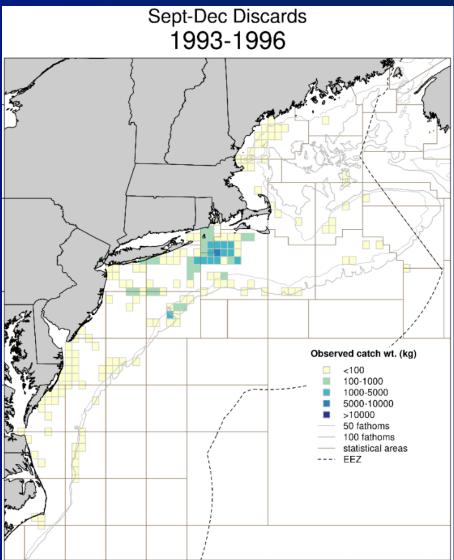


Areas of catches May-Aug

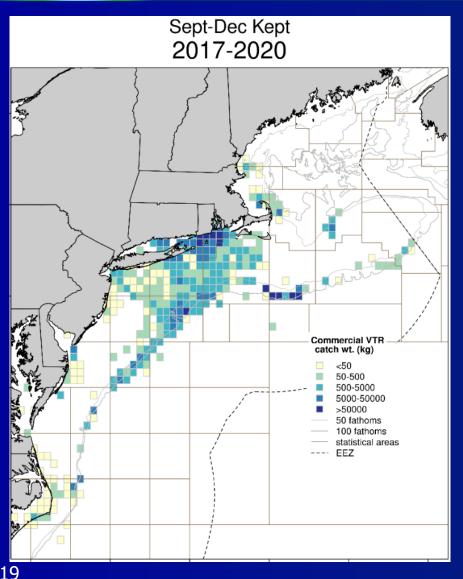


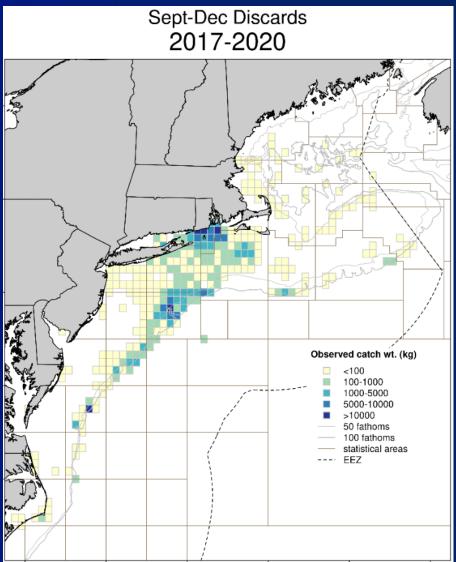
Areas of catches Sept-Dec





Areas of catches Sept-Dec





AP Fishery Performance Reports

Insight from advisors:

- On the water observations
- Factors influencing recent catch and landings
- Research recommendations
- Other issues or concerns

Purpose:

 Bring advisor perspectives and recommendations to the Scientific and Statistical Committee, Monitoring Committee, and Council/Board when setting or reviewing catch limits and other measures

Discussion Questions

- What factors influence catch and landings?
- What other issues or concerns do you want to highlight?
- Recommendations for 2024 regulations?
- Research recommendations?

Butterfish - FPR

- 2021 and especially 2022: better fishery for longfin squid than butterfish
- Good early 2023 fishing until fish had "feed"

- Less shipping issues
- Ecosystem concerns
- Reference point concerns



Butterfish - FPR

- Other management concerns
 - Reasons for butterfish discards?
 - How precautionary is enough?
 - Future cap effects on longfin squid?



Butterfish - FPR

- Same research priorities as last year
 - Windfarm impacts
 - Biomass accuracy
 - Natural mortality accuracy
 - Importance as prey
 - Catchability accuracy



2020-2025 Research Priorities

BUTTERFISH		
	Theme(s)	
SHORT-TERM/SMALLER SCALE		
46. Examine the efficiency (including day vs. night) of survey gear and potential changes in	Α	
butterfish catchability including a parallel catchability estimate for NEFSC Spring surveys so that		
both Spring and Fall surveys can be included in the model.		
47. Evaluate approaches to include additional surveys (e.g., states) in the assessment model.		
48. Evaluate the uncertainty in the ad hoc F_{MSY} proxy and effects on catch advice.		
49. Consider development of reference points that are internal to the stock assessment model.		
LONG-TERM/LARGER SCALE		
50. Further investigate methods to inform population scaling within assessments.	Α	
51. Further investigate the role of butterfish in the ecosystem and refine predation estimates.	A, F	
52. Reconsider stock structure and degree of exchange with south Atlantic stock component	A, G	
(i.e., stock ID).		

Staff Recommendation

Maintain the planned 2024 specifications



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SSC Recommendation

No changes appear warranted for 2024

Relative biomass estimates in 2022 were the highest in the Bigelow time series for both the spring and fall bottom trawl surveys.



Council Discussion

(No action needed today)

