

Mid-Atlantic Fishery Management Council 800 North State Street, Suite 201, Dover, DE 19901 Phone: 302-674-2331 | FAX: 302-674-5399 | www.mafmc.org Michael P. Luisi, Chairman | P. Weston Townsend, Vice Chairman Christopher M. Moore, Ph.D., Executive Director

MEMORANDUM

Date: January 25, 2023

To: Council

From: Jose Montanez, Staff

Subject: 2023 Northeast Commercial Fishing Vessel Cost Survey Update

On Wednesday February the 8th, Samantha Werner, an economist at Social Science Branch of the Northeast Fisheries Science Center (NEFSC) will give the Council an overview of the 2023 Northeast Commercial Fishing Vessel Cost Survey. The voluntary cost surveys are routinely conducted by the NEFSC to collect commercial fishing business costs from vessel owners in the Greater Atlantic Region. Upcoming survey will be implemented in March/April of 2023 for costs incurred in 2022. Collected data is used for understanding trends, tracking economic performance of fleets, and generating analyses that inform management decisions. Cost Survey Project page found <u>here</u>.